

## Ballot Measures 2021 I WVCO Positions

Per Vote of the LWVCO Board of Directors

09/21/2021

## Amendment 78 - Legislative Authority for Spending State Money

This is an initiated amendment to the Colorado Constitution, needing 55% of the vote to pass. This measure would require custodial money, mainly federal funds, given to the state from outside Colorado, to be appropriated by the General Assembly instead of the executive branch.

LWVCO Position: Oppose

<u>Basis for Position</u>: Support the use of the following criteria for evaluating Colorado revenue structure: ability to pay, equitable, certain, convenient, economical, flexible, adequate, reliable, elastic, diverse, and simple... dynamic balance between the executive and legislative branches... significant participation by the executive branch... <u>LWVCO Positions for Action 2019-2021</u> p. 38.

## <u>Proposition 119</u> - Learning Enrichment and Academic Progress Program

This is an initiated amendment to the Colorado Revised Statutes which raises the tax rate on marijuana sales by 5% and diverting School Trust Lands revenue to raise an estimated \$137,600,000; funds will be applied to programs outside of public schools for after school enrichment and support.

LWVCO Position: Oppose

<u>Basis for Position</u>: Support equal access to education ... equity ... adequate sources of revenue ... Support a state finance system that would provide enough fund for public schools to equalize educational opportunity and relieve the property tax. <u>LWVCO Positions for Action 2019-2021</u> p.70

## **Proposition 120 - Property Tax Rate Assessment Rate Reduction**

Proposition 120 proposes amending the Colorado statutes to:

- Lower the property tax assessment rate for <u>non-residential property</u> from 29% to 26.4%.
- Lower the property tax assessment rate for <u>residential property</u> from 7.1% to 6.5%.

LWVCO Position: Oppose

<u>Basis for Position</u>: Support the use of the following criteria for evaluating Colorado revenue structure: ability to pay, equitable, certain, convenient, economical, flexible, adequate, reliable, elastic, diverse, and simple. <u>LWVCO Positions for Action 2019-2021</u> p. 38.